

PRESS RELEASE

Viscofan acquires Vector's companies in Europe and United States for 3.4 Millions of US\$.

Tajonar, 21st October 2016

Viscofan Group has signed the SPA to acquire the 100% of the shares of Vector USA and Vector Europe including its subsidiaries in Europe (Vector Packaging Europe and Vector UK) for a total cash value of 3.4 Millions of US\$ to a group of private investors

After this acquisition, Viscofan Group mainstreams all the assets of these companies and assumes the net bank debt amounting 10.3 Million US\$.

After more than 40 years in the industry, Vector has achieved a high acknowledgment as plastic casing producer and as supplier of innovative solutions based on plastic technology for the food industry and other markets. Vector production centres are located in Hasselt (Belgium) and Kentland (Indiana, USA) and distribute their products mainly in North America, South America and Europe.

For the fiscal year 2016 the scope of acquired companies aims to achieve pro forma consolidated revenue close to 30 Million US\$, and recurrent pro forma EBITDA close to 2.5 Million US\$.

After this acquisition, Viscofan Group strengthens its positioning in plastic technology, widens its product portfolio and enhances production capacity for the main markets for this type of casings: USA and Europe. Moreover, this operation will bring synergies that will improve the profitability of the acquired companies.

Final closing will be before end of October 2016, once the usual warranties and requirements for this kind of transactions would be fulfilled. Viscofan has been advised by Rabobank and by Baker&McKenzie to carry out this transaction.

According to José Domingo de Ampuero, chairman of Viscofan "Vector acquisition means a push in our strategy to be a unique reference in the casing market to offer the most comprehensive portfolio to all our customers worldwide. I'm sure that the new portfolio, the quality of Vector' products, and the join forces of Vector team and Viscofan team will contribute very positively to the development of our plastic technology creating value to our customers and shareholders."

For further information please contact to:

Investor relations and Corporate communications

Phone: + 34 948 198 436

e-mail: aresa@viscofan.com; beguiristainf@viscofan.com

More information about Viscofan: www.viscofan.com

More information about Vector companies: www.vectorpackaging.com

Disclaimer

This document is a free translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails.

This document may contain additional non-compulsory forward-looking statements on intentions or expectations of the Company as of the date of its publication whose only purpose is to provide further information on perspectives on future performance.

Such forward-looking statements do not constitute any guarantee of future performance and involve risks and uncertainties as well as other important factors that could cause actual developments or results to differ essentially from those expressed in our forward-looking statements.

Analysts and investors in particular as well as any other persons or entities who must take decisions or give advise on investments in the Company should not place undue reliance on those forward-looking statements.

The financial information contained in this document is unaudited and, therefore, subject to potential future modifications.